

YOUNG SCHOOL DISTRICT#5

P. O. Box 390 - 46878 Highway 288 Young, Arizona 85554 Phone: (928)462-3244 Fax: (928)462-3283 Patrick O'Donnell, Superintendent Brittney Leopold, Business Manager

YOUNG PUBLIC SCHOOL GOVERNING BOARD BUDGET HEARING MINUTES Monday, August 14, 2023, 6 PM - Young Public School FFA Room

(THE GOVERNING BOARD MAY CONSIDER ANY ITEM ON THIS AGENDA IN ANY ORDER AND AT ANY TIME DURING THE MEETING)

Roll Call: ____Present___

Sara Bunce, President

Present_____ Linda Chapman, Member

Present____ Dean Bell, Member Present_____ Polly Hageman, Member

___Present____ James Bruzzi, Member

AGENDA

1) Call to Order 6:00pm by Sara Bunce

2) Adoption of Agenda*Motioned by Linda Chapman, seconded by James Bruzzi; Carried unanimously.

3) Pledge of Allegiance led by Sara Bunce

4) Truth in Taxation Hearing- Mr. O'Donnell addressed the Board stating that when the budget for FY24 was purposed the Board it was suggested that the tax rate would not change. When working on the forms for the budget, it was discovered that the worksheet had slightly changed, and the amount of money for the small school adjustment now comes in as an additional rate instead of a part of the Primary rate. So initially the Primary rate has been the same as the last few years, and when that adjustment needed to be made, we reduced the primary rate (so we would not exceed the tax rate total) and so the primary rate is now 5.4103% and a required secondary rate of .2760% so together they are the same tax rate as the last few years. It was clarified that the changes were made to primary and secondary but that taxes are not being raised. The total tax rate remains unchanged. We remain a tax capped and debt free district.

Christi Rider stated she was frustrated how it was presented and the form used. She was under the impression taxes would be raised and would have liked the opportunity to do more research. She continued to express that she thought it was poor communication.

Stephanie Rider stated that she was concerned with the posting. She stated that it should have been posted 15 days before the hearing and it was not and her other concern was the verbiage on the form itself. She said the form has the word increase on it so it was misleading.

Mr. Peter wanted some clarification on what the consequences would be for the change in Primary and secondary tax rates.

Mr. O'Donnell explained that the Board could hold meetings open to the public that would explain where those monies go. It was explained that the budget is looked at multiple times a year but approval of the total

amount or tax rate only happens once a year and encouraged the community to come to those open meetings.

Mr. Peter also wants to know about how the tax rate would affect someone with a larger property that was assessed for more money.

Mr. O'Donnell explained that tax rate does affect every \$1000.00 of evaluation. And because the Assessor increased property values, there with be an increase of dollars generated. The tax rate would not change but it is going to be a higher dollar amount because of the value of the property.

Mr. Peter also asked if this new rate would be in a written form. He would like to read all the changes and study this at home. Mr. O'Donnell encouraged him to come into the school and meet with Mr. O'Donnell to get paperwork.

It was requested that the rate is put into writing and distributed.

Stephanie Rider wanted to know if the tax cap is based on the primary tax rate, so if we are lowering the primary rate and switching it over to secondary does that leave open us up next year to an increase to get us tax capped, again?

Mr. O'Donnell explained that when the Board makes the determination a year from now to purpose a budget, you will have the information to see how that will affect the tax rate.

The Board determined that a Special Meeting should be held to discuss this further; perhaps as soon as August 28, 2023.

Mr. Bruzzi addressed the public and encouraged the public to come to budgetary meetings, because the Board works hard to keep this district operating in a financially responsible way. They do not want to increase taxes or have to school be a drain on the community. The goal was to always be fiscally conservative. They encourage feedback from our community.

5) Adjournment* 6:26pm Motioned by Polly Hageman, seconded James Bruzzi; Carried unanimously.

*Action Item

As authorized by ARS 38:431.O3, this public body, upon majority vote, may choose to convene in an executive session for the purpose of discussing items allowed by law. Upon official notice the officer, appointee, or employee may choose to hold discussion and/or consideration in open meeting. No final action can or shall be taken in the executive session. Items of business suggested by employees and patrons of the District will notify the Superintendent of the particular item of business at least four working days before the Board meeting (Young Public School Policy Manual- Policy BEDBA).

Attendees:

Minutes Approved:_